

State Fund for Guaranteeing the Stability of the State Pension System

The resources of the Fund as of 31.05.2023 total to **BGN 3 874,01 million**, of which BGN 3 874,0 million is held in an annual deposit in the Bulgarian National Bank with decision of the Managing board of the Fund.

In accordance with the provisions of paragraph 4 of article 1 and article 11 of the State Fund for Guaranteeing the Stability of the State Pension System Act in relation to paragraph 12 of article 129 of the Social Security Code in May 2023 the amount of **BGN 122,14 million** was transferred to the Fund's account, o.w.:

✓ under article 11 of State Fund for Guaranteeing the Stability of the State Pension System Act in the amount of **BGN 113,89 million**, incl.:

- **BGN 0,1 million** – cash proceeds from privatization, recorded in the State budget for 2022;
- **BGN 113,53 million** – proceeds from concession, recorded in the State budget for 2022;
- **BGN 0,26 million** – proceeds from other sources, determined by law or by an act of the Council of Ministers – fines, pecuniary sanctions and penalties related to the privatization process and assigned legal fees to juris consults under paragraph 8, p.2 and paragraph 9 of article 8 of Privatization and Post-Privatization Control Act.

✓ under paragraph 12, article 129 of Social Security Code and paragraph 4, article 1 of State Fund for Guaranteeing the Stability of the State Pension System Act – **BGN 27,39 million**.

As of 31.05.2023 interest has been accrued on the deposits in the fund in the amount of BGN 5,58 million.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

<i>SFGSSPS</i>							/BGN M/
	2007-2020	2021	2022	2023	2023	2023	
				I-st quarter	April	May	
Sources	3292,82	258,49	144,56	32,08	15,94	130,12	
Central Budget Transfers	3249,40	258,49	133,62	20,59	8,02	122,14	
Deposit Interest			10,94	11,49	7,92	7,98	
Deposit Interest	43,42	0,00	0,00	0,00	0,00	0,00	

<i>Cash balance by End-Period per:</i>						
	2007-2020	2021	2022	2023	2023	2023
				I-st quarter	April	May
Banks	3292,82	3551,31	3695,87	3727,95	3743,89	3874,01
BNB	3292,82	3551,31	3695,87	3727,95	3743,89	3874,01
Banks						
Instruments	3292,82	3551,31	3695,87	3727,95	3743,89	3874,01
Deposits	3292,82	3551,31	3695,87	3727,95	3743,89	3874,01
Other						
Type of Currency	3292,82	3551,31	3695,87	3727,95	3743,89	3874,01
BGN	3292,82	3551,31	3695,87	3727,95	3743,89	3874,01
Currency (BGN equivalent)						