

Invitation to apply for selection and appointment procedure for members of the Board of Directors of Fund Manager of Financial Instruments in Bulgaria EAD, Sofia

The Ministry of Finance announces a procedure for selection and appointment of three members of the Board of Directors of Fund Manager of Financial Instruments in Bulgaria EAD, Sofia (Board of FMFIB) in accordance with the requirements of the Management of European Structural and Investment Funds Act, the Law on Public Enterprises and its implementing rules.

Eligible candidates for members of the Board of FMFIB must meet the requirements of the Law on Public Enterprises and the following conditions:

1. an appropriate educational qualification, which provides knowledge and competencies necessary for the professional performance of the duties of the position, namely: higher education, in the field of Law, Economics, Political sciences, administration and management, 'Science, mathematics and computing';
2. at least 5 years of professional experience, incl. minimum 3 years in a managerial position in one or more of the following areas: 1) Management of financial instruments (guarantee schemes, risk-sharing financing schemes, investments in Alternative Investment Funds and other similar instruments); 2) Debt and/or risk financing; 3) Participation in the management and control bodies of financial and credit institutions, with specific operational obligations; 4) Participation in management and control bodies of other companies and organizations, with specific operational responsibilities, in so far as the experience is relevant to the specifics of the company's activities;
3. good repute under the meaning of Art. 34 (5) of Implementing Rules of the Law on Public Enterprises;
4. professional skills and competences regarding:
 - structuring, implementation, monitoring of financial instruments in the context FMFIB's activities; structuring, implementation, management of debt and/or risk financing including portfolios of such; strategic planning in the field of financial and insurance activities; operational management of enterprises, the volume and specificity of which is at least similar to that of FMFIB; financial management and/or risk management of in companies primarily engaged in financial and insurance activities, etc.;
 - effective management of the international operations of FMFIB;
 - strategic planning and opportunity identification;
- 4.1. Applicable for the position of Operations Board Member (responsible for the current operations management of the company): leadership and teamwork competences (creation and development of companies, structures and/or units and monitoring the successful implementation of the goals set). Managerial competences (eg. International institution experience). Proven ability to successfully manage business units or organizations.
- 4.2. Applicable for the position of Business Development Board Member (responsible for business development and public positioning of FMFIB, as well as the transparency of its activities towards different stakeholder groups): building and maintaining relationships with key stakeholders in public and private sectors; product development in the financial sector, investor relations in financial institutions; result orientated.
- 4.3. Applicable for the position of Compliance Board Member ((responsible for achieving optimal compliance with applicable EU regulations): skills and competences for effective management FMFIB's international activities; Management of functions to achieve compliance with the applicable rules of financial instruments in the context of FMFIB's

activities; expertise in the field of application of diverse state aid regimes; competencies in building effective relations with EU authorities; detailed knowledge of national and EU regulatory framework related to the implementation of financial instruments in the context of the activity of FMFIB; experience in a policy creation function.

5. fluency in English.

Each candidate should submit a free text application to fmfib@minfin.bg accompanied by the following documents:

1. CV in English;
2. copy of a diploma for completed education with a relevant qualification degree;
3. copy of a document (proof of employment, public service, benefit, etc.), proving the existence of at least 5 years of professional experience in the respective field, incl. minimum 3 years in a managerial position;
4. extract from a judicial record;
5. sample declaration regarding presence or absence of circumstances under Art. 20, para. 1, items 3 and items 5 - 13 of the Law on Public Enterprises (Appendix № 1);
6. sample declaration regarding presence or absence of circumstances under Art. 23 of the Law on Public Enterprises - only for the candidates for an independent member (Appendix № 2);
7. written statement (concept) in English on candidate's vision for the development of the company and their contribution in this respect.

The concept should include the following elements and is no more than 1000 words long:

1. An introduction containing general presentation of the essence of candidate's professional experience so far and how it will contribute to the implementation of the vision indicated for the development of FMFIB. Given the nature of FMFIB's activities, as well as the development of the company's relations with international financial institutions and the European Commission, the candidate can also present its international experience in the context of the requirement of item 6 below;
2. Mission and vision of management in the context of the specific objectives of FMFIB's activities. The candidate should provide approaches to their implementation;
3. Approach to corporate governance structuring, in the context of the specifics of FMFIB;
4. Concept for development and improvement of company's products;
5. Approach to achieving the main objectives of FMFIB, ie. timely investment of public resources in accordance with policies, as well as provision and maintenance of necessary financial autonomy and effective management of FMFIB's funds;
6. Approach to development of company's relations with international partners, including joint implementation of financial instruments.

In the application each candidate can indicate all additional circumstances that highlight the compliance of their skills, experience and additional abilities for the precise and effective performance of duties - diploma, certificate of qualification, certificate or diploma from a course, written references (if any) in support of the information and statements provided, public corporate documents (if applicable, eg. reports, policies, public analyses, etc.) of the organizations from which the candidate has declared their professional experience, etc.

Additional documents and information may be required from the candidates, if necessary.

Eligible candidates will be invited to participate in an interview, which consists of the following sections:

1. Presentation of the managerial concept, focusing on the link between candidate's experience and the relevant elements of their concept;
2. Presentation of the main goals which the applicant will strive to achieve, outlining their approach in this regard, focusing on the main mechanisms of corporate governance, expansion of company's capacity and management of operational and financial risks for FMFIB and the public resources it manages;
3. Q&A section to establish the extent to which the candidate has the professional and business qualities necessary to hold the position.

No specific format of the presentation under items 1 and 2 is set, but it should be delivered within 20 minutes. The questions are related to the professional experience of the candidate, FMFIB's field of operations, the concept presented by the candidate for the development of the company and for its potential contribution to it, etc. All or part of the interviews may be conducted in, at the discretion of the Selection committee.

Application deadline: 25th of August, 2021

Declaration regarding the presence or absence of circumstances under Art. 20, para. 1, items 3 and items 5 - 13 of the Law on Public Enterprises

DECLARATION

I, the undersigned,

ID card (passport) №, issue date from,

PIN / LNC, address:,
tel. number, as a candidate for Member of the Board of Directors of “Fund Manager of Financial Instruments in Bulgaria” EAD, Sofia

I declare that:

1. I am not placed under guardianship;
2. I am not deprived of the right to hold the respective position;
3. I have not been declared bankrupt as a sole trader or an unlimited liability partner in a commercial company which was declared bankrupt, if unsatisfied creditors have remained;
4. I have not been a member of a management or supervisory body of a company, respectively a cooperative, terminated due to insolvency during the last two years before the appointment, if unsatisfied creditors have remained;
5. I am not a spouse nor a person in non-marital living situation, a direct relative, a collateral relative - up to and including the fourth degree, and by marriage - up to and including the second degree, of a manager or a member of a collective body for management and control of the company;
6. I do not hold a high public position under Art. 6, para. 1, items 1 - 38 and 41 - 45 of the Counter-Corruption and Unlawfully Acquired Assets Forfeiture Act, and I am not a member of a political cabinet or secretary of a municipality;
7. I do not carry out commercial transactions on my own or on behalf of others;
8. I am not a partner in general partnerships, limited partnerships and limited liability companies;
9. I am not a manager or a member of an executive or control body of another public enterprise;
10. I meet the requirements for holding the position, provided in the Statute of the company.
11. I work / I do not work ex-officio or under employment, except as lecturer in a higher school and/or as a doctor or dentist in a medical establishment within the meaning of the Medical Treatment Facilities Act.

Note: The circumstances under item 7 and item 8 refer only to the cases in which an activity is performed similar to the activity of the company. The circumstances under item 11 concern the subsequent election of an Executive member of the board of directors.

Date:

Signature:

Declaration regarding the presence or absence of circumstances under Art. 23 of the Law on Public Enterprises

DECLARATION

I, the undersigned,

ID card (passport) №, issue date from,

PIN / LNC, address:, tel. number, as a candidate for Member of the Board of Directors of "Fund Manager of Financial Instruments in Bulgaria" EAD, Sofia

I declare that:

1. I am / am not an employee of the company;
2. I am / am not a shareholder in the company;
3. I am / am not a person who personally or through related parties has commercial relations with the company;
4. I am / am not a sole trader, shareholder or partner in a commercial company, which has the same or similar operations as the company;
5. I am / I am not a related to another member of the management or control body of the company.
6. I am / I am not a civil servant nor a person working under state employment contract / local administration.

Date:

Signature: