

**BULGARIA: REPUBLICAN BUDGET AS OF 31.03.2003**

	Law 2003 (Tsnd leva)	Execution 31.03.2003 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>7 660 342,0</b>	<b>1 936 987,2</b>	<b>25,3%</b>
<b>Tax revenue</b>	<b>6 093 041,1</b>	<b>1 546 924,7</b>	<b>25,4%</b>
Profit tax	872 557,7	308 341,3	35,3%
Tax on dividends and other incomes	47 616,3	14 188,7	29,8%
Income tax	375 235,4	79 550,6	21,2%
Tax on insurance premium	26 343,0	9 883,0	37,5%
VAT	2 943 152,1	740 838,1	25,2%
Excises and fuel duties	1 501 281,0	304 303,6	20,3%
Custom duties	180 100,0	48 297,4	26,8%
Other taxes	146 755,6	41 522,0	28,3%
<b>Nontax revenues</b>	<b>1 565 735,9</b>	<b>384 092,9</b>	<b>24,5%</b>
Entrepreneurial, property income, fees and charges of CB	439 536,8	64 027,1	14,6%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	38 714,8	36,7%
Nontax revenue of ministries and agencies' budgets	835 096,7	283 637,3	34,0%
BNB profit's transfer	150 000,0		
Other nontax revenues of Central Budget	35 552,4	-2 286,3	-6,4%
<b>Grants</b>	<b>1 565,0</b>	<b>5 969,6</b>	
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>8 021 618,2</b>	<b>1 846 160,3</b>	<b>23,0%</b>
<b>EXPENDITURE</b>	<b>5 921 769,5</b>	<b>1 360 439,3</b>	<b>23,0%</b>
Wages and Salaries	590 106,4	122 330,2	20,7%
Social and health insurance contributions	210 561,3	44 737,2	21,2%
Maintenance	2 408 495,5	476 187,0	19,8%
Interests:	838 633,9	386 604,9	46,1%
external	639 879,1	335 008,8	52,4%
domestic	198 754,8	51 596,1	26,0%
Social expenditure, scholarships	731 967,6	148 224,3	20,3%
Subsidies	522 443,9	100 868,6	19,3%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	81 487,1	14,9%
Contingency: 1/ structural reform	72 300,0 20 000,0		
natural disasters	52 300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>2 099 848,7</b>	<b>485 721,1</b>	<b>23,1%</b>
<b>Extended to:</b>	<b>2 108 608,7</b>	<b>493 560,6</b>	<b>23,4%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	356 786,9	77 361,0	21,7%
Municipalities	420 891,9	102 580,5	24,4%
Social Security Funds	945 091,3	276 398,1	29,2%
Judiciary	95 942,8	22 221,0	23,2%
Other transfers	289 895,8	15 000,0	5,2%
<b>Received from:</b>	<b>-8 760,0</b>	<b>-7 839,5</b>	<b>89,5%</b>
Municipalities		-161,1	
Other transfers	-8 760,0	-7 678,4	87,7%
<b>III. DEFICIT (-) / SURPLUS (+)</b>	<b>-361 276,2</b>	<b>90 826,9</b>	<b>-25,1%</b>
<b>IV. FINANCING</b>	<b>361 276,2</b>	<b>-90 826,9</b>	<b>-25,1%</b>
<b>External (net)</b>	<b>-70 423,4</b>	<b>-136 840,1</b>	<b>194,3%</b>
Loans (net)		-189 500,5	
Repayments from abroad		4 890,2	
Securities (net)		44 431,7	
Deposits (net)		3 338,6	
<b>Domestic (net)</b>	<b>20 885,2</b>	<b>12 203,2</b>	
Nonbank (net)		-291,9	
Bank (net)		12 495,1	
<b>Net acquisition and net lending 2/</b>	<b>410 814,4</b>	<b>33 810,0</b>	<b>8,2%</b>
o. w.: revenue from privatization	495 000,0	63 257,2	12,8%

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law,  
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts