

BULGARIA: REPUBLICAN BUDGET AS OF 31.01.2003

	Law 2003 (Tsnd leva)	Execution 31.01.2003 (Tsnd leva)	in percent
I. REVENUE AND GRANTS	7 660 342,0	651 337,0	8,5%
Tax revenues	6 093 041,1	516 640,1	8,5%
Profit tax	872 557,7	49 107,4	5,6%
Tax on dividends and other incomes	47 616,3	5 160,5	10,8%
Income tax	375 235,4	32 312,3	8,6%
Tax on insurance premium	26 343,0	5 385,4	20,4%
VAT	2 943 152,1	281 008,0	9,5%
Excises and fuel taxes	1 501 281,0	107 409,9	7,2%
Custom duties	180 100,0	15 269,6	8,5%
Other taxes	146 755,6	20 987,0	14,3%
Nontax revenues	1 565 735,9	129 743,1	8,3%
Entrepreneurial, property income, fees and charges of CB	439 536,8	24 521,3	5,6%
Fines, forfeits and penalties of Central Budget (CB)	105 550,0	8 398,3	8,0%
Nontax revenue of ministries and agencies' budgets	835 096,7	104 301,3	12,5%
BNB profits transfer	150 000,0		
Other nontax revenue of Central Budget	35 552,4	-7 477,8	-21,0%
Grants	1 565,0	4 953,8	
II. EXPENDITURE AND TRANSFERS	8 021 618,2	737 048,1	9,2%
EXPENDITURE	5 921 769,5	580 473,6	9,8%
Wages and Salaries	590 106,4	36 401,6	6,2%
Social and health insurance contributions	210 561,3	13 567,2	6,4%
Maintenance	2 408 495,5	129 275,2	5,4%
Interests:	838 633,9	289 030,6	34,5%
external	639 879,1	257 576,9	40,3%
domestic	198 754,8	31 453,7	15,8%
Social expenditure, scholarships	731 967,6	57 906,8	7,9%
Subsidies	522 443,9	36 585,6	7,0%
Capital expenditure, state reserve gain and purchases of agricultural production	547 260,9	17 706,6	3,2%
Contingency: 1/ structural reform	72 300,0		
natural disasters	20 000,0		
	52 300,0		
TRANSFERS from/to Republican Budget (net)	2 099 848,7	156 574,5	7,5%
Extended to:	2 108 608,7	156 574,5	7,4%
Universities, Military Academy, Bulgarian Academy of Science, BNTV and BNR	356 786,9	23 965,2	6,7%
Municipalities	420 891,9	44 126,5	10,5%
Social Security Funds	945 091,3	106 155,7	11,2%
Judiciary	95 942,8	7 230,0	7,5%
Other transfers	289 895,8	-24 902,9	-8,6%
Received from:	-8 760,0		
Municipalities			
Other transfers	-8 760,0		
III. TRANSFERS OF CLOSED EXTRAB. FUNDS AND ACCONTS			
IV. DEFICIT (-) / SURPLUS (+)	-361 276,2	-85 711,1	23,7%
V. FINANCING	361 276,2	85 711,1	23,7%
External (net)	-70 423,4	-37 916,9	53,8%
Loans (net)	-70 423,4	-83 212,8	
Securities (net)		44 431,7	
Deposits (net)		864,2	
Domestic (net)	20 885,2	124 060,5	
Nonbank (net)		1 716,6	
Bank (net)	20 885,2	122 343,9	
Net lending 2/ o. w.: revenue from privatisation	410 814,4	-432,5	-0,1%
	495 000,0	4 537,8	0,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the line item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts