State Fund for Guaranteeing the Stability of the State Pension System

Implementing the provisions of Article 11 of the Law on State Fund for Guaranteeing the Stability of the State Pension System in May 2014 in the account of the Fund has been transferred the amount of **113.41 mln**. **leva** form the Central budget. Of them:

- 1.26 mln leva – privatization proceeds reported under the 2013 republican budget;
- 99.12 mln. leva. – concession revenue reported under the 2013 republican budget;
- 13.03 mln. leva – revenue from other sources determined by a law or an act of the Council of Ministers, i.e. fines, property sanctions and default payments in connection with the process of privatization and the awarded legal advisers fees in line with Article 8, paragraph 8, sub-paragraph 2 and article 9, paragraph 1, sub-paragraph 1of the Privatisation and Post-Privatisation Control Law.

The resources of the Fund totals 2,445.43 million leva as of 31.05.2014, as 2,444.0 million leva of it is held in a weekly deposit in the Bulgarian National Bank.

The Fund's cash inflows for the corresponding periods and its cash balances by the end of the relevant reporting periods are presented in the table below:

SFGSSPS /BGN mln./

	2007	2008	2009	2010	2011	2012	2013	2014		
								I-st quarter	as of 30.04.	as of 31.05.
Sources	**216,04**	**858,21**	**549,04**	**60,58**	**92,87**	**310,14**	**245,13**	***0,00***	***0,00***	***113,42***
Central Budget Transfers	211,79	841,47	540,04	57,18	82,84	310,14	245,13	0,00	0,00	113,42
Deposit Interest	4,25	16,74	9,00	3,40	10,03	0,00	0,00	0,00	0,00	0,00

Cash balance by End-Period per:	2007	2008	2009	2010	2011	2012	2013			
								I-st quarter	as of 30.04.	as of 31.05.
Banks	**216,04**	**1074,25**	**1623,29**	**1683,87**	**1776,74**	**2086,88**	**2332,01**	**2332,01**	**2332,01**	**2445,43**
BNB	216,04	1074,25	1623,29	1683,87	1776,74	2086,88	2332,01	2332,01	2332,01	2445,43
Banks										
Instruments	**216,04**	**1074,25**	**1623,29**	**1683,87**	**1776,74**	**2086,88**	**2332,01**	**2332,01**	**2332,01**	**2445,43**
Deposits	216,04	1074,25	1623,29	1683,87	1776,74	2086,88	2332,01	2332,01	2332,01	2445,43
Other										
Type of Currency	**216,04**	**1074,25**	**1623,29**	**1683,87**	**1776,74**	**2086,88**	**2332,01**	**2332,01**	**2332,01**	**2445,43**
BGN	216,04	1074,25	1623,29	1683,87	1776,74	2086,88	2332,01	2332,01	2332,01	2445,43
Currency (BGN equivalent)										