

**BULGARIA: REPUBLICAN BUDGET AS OF 30.04.2011**

	Program 2011 (Million BGN)	Execution 30.04.2011 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>16 076,0</b>	<b>5 180,6</b>	<b>32,2%</b>
<b>Tax revenue</b>	<b>14 353,7</b>	<b>4 459,7</b>	<b>31,1%</b>
Profit tax	1 542,6	705,2	45,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,0	42,2	26,4%
Income tax	2 071,4	717,3	34,6%
VAT	6 480,0	1 798,1	27,7%
Excises	3 800,0	1 086,3	28,6%
Tax on the insurance premium	20,0	4,7	23,7%
Custom duties	100,0	36,3	36,3%
Other taxes	179,7	69,6	38,7%
<b>Nontax revenues</b>	<b>1 674,3</b>	<b>695,9</b>	<b>41,6%</b>
Entrepreneurial and property income	478,7	99,1	20,7%
BNB profit's transfer	300,0	200,9	67,0%
Fees revenue	692,0	316,5	45,7%
Fines, forfeits and penalties	94,1	20,8	22,1%
Other nontax revenues	109,4	58,6	53,6%
<b>Grants</b>	<b>48,1</b>	<b>25,0</b>	<b>52,0%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>17 425,3</b>	<b>4 959,0</b>	<b>28,5%</b>
<b>EXPENDITURE</b>	<b>8 389,3</b>	<b>2 382,3</b>	<b>28,4%</b>
Wages and Salaries	2 048,3	631,3	30,8%
Social and health insurance contributions	589,9	186,9	31,7%
Maintenance	2 301,5	640,5	27,8%
Interests:	<b>655,0</b>	<b>289,2</b>	<b>44,2%</b>
external	490,4	202,3	41,3%
domestic	164,6	86,8	52,7%
Social expenditure, scholarships	885,5	287,6	32,5%
Subsidies	608,8	178,9	29,4%
Capital expenditure and net state reserve gain	1 034,4	167,8	16,2%
Contingency:	266,0		
structural reform and additional fiscal measures	185,0		
natural disasters	81,0		
<b>TRANSFERS (net)</b>	<b>9 036,0</b>	<b>2 576,7</b>	<b>28,5%</b>
<b>Extended to:</b>	<b>9 393,1</b>	<b>2 676,1</b>	<b>28,5%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	503,8	171,7	34,1%
Municipalities	2 136,5	867,9	40,6%
Health and Social Insurance Funds	5 134,9	1 386,8	27,0%
Judiciary	282,2	102,4	36,3%
National Assembly	50,7	11,4	22,6%
Other transfers	1 285,0	136,0	10,6%
<b>Received from:</b>	<b>-357,1</b>	<b>-99,5</b>	<b>27,9%</b>
Municipalities		-0,3	
Other transfers	-357,1	-99,2	27,8%
o. w.: from National Health Insurance Fund to Ministry of Health	-340,0	-84,0	
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>811,5</b>	<b>286,3</b>	<b>35,3%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+)</b> = I-II-III	<b>-2 160,7</b>	<b>-64,6</b>	<b>3,0%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>2 160,7</b>	<b>64,6</b>	<b>3,0%</b>
<b>External (net)</b>	<b>2 352,6</b>	<b>8,7</b>	<b>0,4%</b>
Loans (net)		7,4	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		1,3	
<b>Domestic (net)</b>	<b>-641,9</b>	<b>57,7</b>	<b>-9,0%</b>
Nonbank (net)		0,0	
Bank (net)		57,7	
<b>Net acquisition and net lending 2/</b>	<b>450,0</b>	<b>-1,7</b>	<b>-0,4%</b>
o. w.: revenue from privatization	450,0	4,9	1,1%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts