

**BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2010**

	Law 2010 (Million BGN)	Execution 31.05.2010 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>17 142,1</b>	<b>5 987,1</b>	<b>34,9%</b>
<b>Tax revenue</b>	<b>15 377,6</b>	<b>4 946,5</b>	<b>32,2%</b>
Profit tax	1 573,3	751,0	47,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,6	47,4	29,5%
Income tax	1 965,2	866,7	44,1%
VAT	6 800,0	1 983,6	29,2%
Excises	4 580,2	1 179,0	25,7%
Custom duties	138,0	44,0	31,9%
Other taxes	160,3	74,7	46,6%
<b>Nontax revenues</b>	<b>1 755,9</b>	<b>1 015,9</b>	<b>57,9%</b>
Entrepreneurial and property income	555,5	222,5	40,0%
BNB profit's transfer	300,0	354,7	118,2%
Fees revenue	681,9	362,5	53,2%
Fines, forfeits and penalties	101,4	27,7	27,3%
Other nontax revenues	117,1	48,5	41,4%
<b>Grants</b>	<b>8,6</b>	<b>24,7</b>	<b>287,3%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>17 879,0</b>	<b>6 339,7</b>	<b>35,5%</b>
<b>EXPENDITURE</b>	<b>8 066,0</b>	<b>3 038,4</b>	<b>37,7%</b>
Wages and Salaries	2 049,0	835,1	40,8%
Social and health insurance contributions	553,9	232,3	41,9%
Maintenance	2 395,1	766,4	32,0%
Interests:	<b>576,1</b>	<b>274,9</b>	<b>47,7%</b>
external	430,1	204,2	47,5%
domestic	146,1	70,7	48,4%
Social expenditure, scholarships	733,0	325,6	44,4%
Subsidies	498,3	227,6	45,7%
Capital expenditure and net state reserve gain	1 173,0	376,6	32,1%
Contingency:	87,5		
structural reform	6,5		
natural disasters	81,0		
<b>TRANSFERS (net)</b>	<b>9 813,0</b>	<b>3 301,3</b>	<b>33,6%</b>
<b>Extended to:</b>	<b>9 830,7</b>	<b>3 315,6</b>	<b>33,7%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	567,4	221,4	39,0%
Municipalities	2 256,7	1 109,3	49,2%
Health and Social Insurance Funds	5 774,2	1 817,5	31,5%
Judiciary	292,7	113,9	38,9%
National Assembly	50,0	14,0	28,0%
Other transfers	889,7	39,4	4,4%
<b>Received from:</b>	<b>-17,6</b>	<b>-14,3</b>	
Municipalities		-0,6	
Other transfers	-17,6	-13,7	77,8%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>779,7</b>	<b>328,7</b>	
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+)</b> = /I-II-III/	<b>-1 516,6</b>	<b>-681,3</b>	<b>44,9%</b>
<b>V. FINANCING</b>	<b>1 516,6</b>	<b>681,3</b>	<b>44,9%</b>
<b>External (net)</b>	<b>671,1</b>	<b>73,6</b>	<b>11,0%</b>
Loans (net)		-5,0	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		78,6	
<b>Domestic (net)</b>	<b>644,0</b>	<b>606,9</b>	<b>94,2%</b>
Nonbank (net)		-0,7	
Bank (net)		607,5	
<b>Net acquisition and net lending 2/</b>	<b>201,5</b>	<b>0,8</b>	<b>0,4%</b>
o. w.: revenue from privatization	201,5	1,8	0,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts