

BULGARIA: REPUBLICAN BUDGET AS OF 28.02.2010

	Law 2010 (Million BGN)	Execution 28.02.2010 (Million BGN)	%
I. REVENUE AND GRANTS	17 142,1	2 025,8	11,8%
Tax revenue	15 377,6	1 766,9	11,5%
Profit tax	1 573,3	127,4	8,1%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,6	17,9	11,1%
Income tax	1 965,2	318,8	16,2%
VAT	6 800,0	684,1	10,1%
Excises	4 580,2	575,4	12,6%
Custom duties	138,0	12,8	9,3%
Other taxes	160,3	30,6	19,1%
Nontax revenues	1 755,9	256,8	14,6%
Entrepreneurial and property income	555,5	48,1	8,7%
BNB profit's transfer	300,0	0,0	0,0%
Fees revenue	681,9	157,8	23,1%
Fines, forfeits and penalties	101,4	10,1	10,0%
Other nontax revenues	117,1	40,8	34,9%
Grants	8,6	2,0	23,2%
II. EXPENDITURE AND TRANSFERS	17 879,0	2 450,6	13,7%
EXPENDITURE	8 066,0	1 397,0	17,3%
Wages and Salaries	2 049,0	335,1	16,4%
Social and health insurance contributions	553,9	93,0	16,8%
Maintenance	2 395,1	298,8	12,5%
Interests:	576,1	235,9	40,9%
external	430,1	182,9	42,5%
domestic	146,1	53,0	36,3%
Social expenditure, scholarships	733,0	161,7	22,1%
Subsidies	498,3	95,0	19,1%
Capital expenditure and net state reserve gain	1 173,0	177,6	15,1%
Contingency:	87,5		
structural reform	6,5		
natural disasters	81,0		
TRANSFERS (net)	9 813,0	1 053,6	10,7%
Extended to:	9 830,7	1 063,7	10,8%
State Universities, Bulgarian Academy of Science, BNTV and BNR	567,4	87,7	15,5%
Municipalities	2 256,7	519,8	23,0%
Health and Social Insurance Funds	5 774,2	414,5	7,2%
Judiciary	292,7	36,8	12,6%
National Assembly	50,0	4,8	9,6%
Other transfers	889,7	0,0	0,0%
Received from:	-17,6	-10,0	
Municipalities		-0,5	
Other transfers	-17,6	-9,5	
III. BG CONTRIBUTION TO THE EU BUDGET	779,7	213,6	27,4%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	-1 516,6	-638,5	42,1%
V. FINANCING	1 516,6	638,5	42,1%
External (net)	671,1	75,8	11,3%
Loans (net)		46,8	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		29,0	
Domestic (net)	644,0	557,1	86,5%
Nonbank (net)		-0,3	
Bank (net)		557,4	
Net acquisition and net lending 2/	201,5	5,5	2,7%
o. w.: revenue from privatization	201,5	0,1	0,0%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts