

**BULGARIA: REPUBLICAN BUDGET AS OF 31.07.2009**

	Law 2009 (Million BGN)	Execution 31.07.2009 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>20 955,0</b>	<b>9 789,4</b>	<b>46,7%</b>
<b>Tax revenue</b>	<b>18 916,0</b>	<b>8 303,1</b>	<b>43,9%</b>
Profit tax	2 460,7	1 230,1	50,0%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	156,3	97,7	62,5%
Income tax	2 286,5	1 198,7	52,4%
VAT	9 320,5	3 447,2	37,0%
Excises	4 260,3	2 143,6	50,3%
Custom duties	215,0	78,1	36,3%
Other taxes	216,7	107,7	49,7%
<b>Nontax revenues</b>	<b>1 899,6</b>	<b>1 352,6</b>	<b>71,2%</b>
Entrepreneurial and property income	730,1	285,5	39,1%
BNB profit's transfer	300,0	401,0	133,7%
Fees revenue	701,7	452,5	64,5%
Fines, forfeits and penalties	94,1	55,8	59,2%
Other nontax revenues	73,7	157,9	214,3%
<b>Grants</b>	<b>139,4</b>	<b>133,7</b>	<b>95,9%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>19 534,3</b>	<b>9 401,8</b>	<b>48,1%</b>
<b>EXPENDITURE</b>	<b>11 275,8</b>	<b>5 057,7</b>	<b>44,9%</b>
Wages and Salaries	2 328,0	1 197,7	51,5%
Social and health insurance contributions	664,7	350,1	52,7%
Maintenance	2 854,8	1 197,0	41,9%
Interests:	<b>632,4</b>	<b>433,9</b>	<b>68,6%</b>
external	474,2	314,2	66,3%
domestic	158,2	119,6	75,6%
Social expenditure, scholarships	1 057,1	430,1	40,7%
Subsidies	498,3	446,2	89,6%
Capital expenditure and net state reserve gain	2 650,6	1 002,6	37,8%
Contingency:	590,0		
structural reform	100,0		
natural disasters	90,0		
for additional fiscal measures	400,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>8 258,5</b>	<b>4 344,1</b>	<b>52,6%</b>
<b>Extended to:</b>	<b>8 278,7</b>	<b>4 371,7</b>	<b>52,8%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	650,9	386,0	59,3%
Municipalities	2 452,5	1 750,6	71,4%
Health and Social Insurance Funds	4 041,4	1 873,9	46,4%
Judiciary	352,2	189,7	53,9%
National Assembly	58,6	21,7	37,0%
Other transfers	723,2	149,8	20,7%
<b>Received from:</b>	<b>-20,2</b>	<b>-27,6</b>	<b>136,6%</b>
Municipalities		-1,8	
Other transfers	-20,2	-25,8	127,5%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>931,8</b>	<b>437,1</b>	<b>46,9%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III</b>	<b>488,9</b>	<b>-49,5</b>	<b>-10,1%</b>
<b>V. FINANCING</b>	<b>-488,9</b>	<b>49,5</b>	<b>-10,1%</b>
<b>External (net)</b>	<b>682,3</b>	<b>540,1</b>	<b>79,2%</b>
Loans (net)		455,1	
Repayments from abroad		0,8	
Securities (net)		0,0	
Deposits (net)		84,2	
<b>Domestic (net)</b>	<b>-1 396,3</b>	<b>179,8</b>	<b>-12,9%</b>
Nonbank (net)		-7,7	
Bank (net)		187,6	
<b>Net acquisition and net lending 2/</b>	<b>225,0</b>	<b>-670,4</b>	<b>-297,9%</b>
o. w.: revenue from privatization	<b>225,0</b>	<b>4,8</b>	<b>2,1%</b>

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts