

**BULGARIA: REPUBLICAN BUDGET AS OF 30.06.2009**

	Law 2009 (Million BGN)	Execution 30.06.2009 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>20 955,0</b>	<b>8 600,9</b>	<b>41,0%</b>
<b>Tax revenue</b>	<b>18 916,0</b>	<b>7 235,7</b>	<b>38,3%</b>
Profit tax	2 460,7	1 130,4	45,9%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	156,3	83,4	53,4%
Income tax	2 286,5	1 031,6	45,1%
VAT	9 320,5	3 051,8	32,7%
Excises	4 260,3	1 779,8	41,8%
Custom duties	215,0	70,3	32,7%
Other taxes	216,7	88,5	40,8%
<b>Nontax revenues</b>	<b>1 899,6</b>	<b>1 250,4</b>	<b>65,8%</b>
Entrepreneurial and property income	730,1	256,1	35,1%
BNB profit's transfer	300,0	401,0	133,7%
Fees revenue	701,7	400,5	57,1%
Fines, forfeits and penalties	94,1	45,9	48,8%
Other nontax revenues	73,7	146,9	199,3%
<b>Grants</b>	<b>139,4</b>	<b>114,8</b>	<b>82,3%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>19 534,3</b>	<b>7 971,8</b>	<b>40,8%</b>
<b>EXPENDITURE</b>	<b>11 275,8</b>	<b>4 269,3</b>	<b>37,9%</b>
Wages and Salaries	2 328,0	1 026,1	44,1%
Social and health insurance contributions	664,7	298,7	44,9%
Maintenance	2 854,8	1 042,9	36,5%
Interests:	<b>632,4</b>	<b>333,1</b>	<b>52,7%</b>
external	474,2	250,8	52,9%
domestic	158,2	82,3	52,0%
Social expenditure, scholarships	1 057,1	366,5	34,7%
Subsidies	498,3	400,5	80,4%
Capital expenditure and net state reserve gain	2 650,6	801,5	30,2%
Contingency:	590,0		
structural reform	100,0		
natural disasters	90,0		
for additional fiscal measures	400,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>8 258,5</b>	<b>3 702,5</b>	<b>44,8%</b>
<b>Extended to:</b>	<b>8 278,7</b>	<b>3 723,6</b>	<b>45,0%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	650,9	339,3	52,1%
Municipalities	2 452,5	1 481,7	60,4%
Health and Social Insurance Funds	4 041,4	1 609,8	39,8%
Judiciary	352,2	164,8	46,8%
National Assembly	58,6	19,1	32,7%
Other transfers	723,2	108,9	15,1%
<b>Received from:</b>	<b>-20,2</b>	<b>-21,0</b>	<b>103,8%</b>
Municipalities		-1,8	
Other transfers	-20,2	-19,2	94,9%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>931,8</b>	<b>412,5</b>	<b>44,3%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/</b>	<b>488,9</b>	<b>216,5</b>	<b>44,3%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-488,9</b>	<b>-216,5</b>	<b>44,3%</b>
<b>External (net)</b>	<b>682,3</b>	<b>546,6</b>	<b>80,1%</b>
Loans (net)		458,8	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		87,8	
<b>Domestic (net)</b>	<b>-1 396,3</b>	<b>-96,4</b>	<b>6,9%</b>
Nonbank (net)		-7,7	
Bank (net)		-88,7	
<b>Net acquisition and net lending 2/</b>	<b>225,0</b>	<b>-666,6</b>	<b>-296,3%</b>
o. w.: revenue from privatization	<b>225,0</b>	-1,9	<b>-0,9%</b>

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts