

BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2009

	Law 2009 (Million BGN)	Execution 31.05.2009 (Million BGN)	%
I. REVENUE AND GRANTS	20 955,0	7 312,4	34,9%
Tax revenue	18 916,0	6 072,7	32,1%
Profit tax	2 460,7	1 026,7	41,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	156,3	71,7	45,9%
Income tax	2 286,5	877,0	38,4%
VAT	9 320,5	2 504,8	26,9%
Excises	4 260,3	1 455,4	34,2%
Custom duties	215,0	58,8	27,4%
Other taxes	216,7	78,3	36,1%
Nontax revenues	1 899,6	1 126,9	59,3%
Entrepreneurial and property income	730,1	220,2	30,2%
BNB profit's transfer	300,0	401,0	133,7%
Fees revenue	701,7	345,0	49,2%
Fines, forfeits and penalties	94,1	37,5	39,8%
Other nontax revenues	73,7	123,4	167,4%
Grants	139,4	112,8	80,9%
II. EXPENDITURE AND TRANSFERS	19 534,3	6 862,9	35,1%
EXPENDITURE	11 275,8	3 592,8	31,9%
Wages and Salaries	2 328,0	850,2	36,5%
Social and health insurance contributions	664,7	247,6	37,2%
Maintenance	2 854,8	857,1	30,0%
Interests:	632,4	312,6	49,4%
external	474,2	230,3	48,6%
domestic	158,2	82,3	52,0%
Social expenditure, scholarships	1 057,1	299,2	28,3%
Subsidies	498,3	346,4	69,5%
Capital expenditure and net state reserve gain	2 650,6	679,7	25,6%
Contingency:	590,0		
structural reform	100,0		
natural disasters	90,0		
for additional fiscal measures	400,0		
TRANSFERS from/to Republican Budget (net)	8 258,5	3 270,1	39,6%
Extended to:	8 278,7	3 287,3	39,7%
State Universities, Bulgarian Academy of Science, BNTV and BNR	650,9	288,6	44,3%
Municipalities	2 452,5	1 230,5	50,2%
Social Security Fund	4 041,4	1 518,4	37,6%
Judiciary	352,2	139,1	39,5%
National Assembly	58,6	15,7	26,9%
Other transfers	723,2	95,1	13,1%
Received from:	-20,2	-17,1	84,5%
Municipalities		-1,7	
Other transfers	-20,2	-15,4	76,0%
III. BG CONTRIBUTION TO THE EU BUDGET	931,8	343,7	36,9%
IV. BUDGET BALANCE - deficit(-)/surplus(+)= I/II-III/	488,9	105,8	21,6%
	0,0	0,0	
V. FINANCING	-488,9	-105,8	21,6%
External (net)	682,3	292,4	42,9%
Loans (net)		202,6	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		89,8	
Domestic (net)	-1 396,3	274,3	-19,6%
Nonbank (net)		-7,6	
Bank (net)		281,8	
Net acquisition and net lending 2/	225,0	-672,4	-298,9%
o. w.: revenue from privatization	225,0	-2,7	-1,2%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts