

**BULGARIA: REPUBLICAN BUDGET AS OF 31.03.2009**

	Law 2009 (Million BGN)	Execution 31.03.2009 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>20 955,0</b>	<b>4 264,0</b>	<b>20,3%</b>
<b>Tax revenue</b>	<b>18 916,0</b>	<b>3 765,9</b>	<b>19,9%</b>
Profit tax	2 460,7	730,4	29,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	156,3	48,6	31,1%
Income tax	2 286,5	475,6	20,8%
VAT	9 320,5	1 601,5	17,2%
Excises	4 260,3	822,3	19,3%
Custom duties	215,0	39,2	18,2%
Other taxes	216,7	48,2	22,2%
<b>Nontax revenues</b>	<b>1 899,6</b>	<b>440,6</b>	<b>23,2%</b>
Entrepreneurial and property income	730,1	105,5	14,4%
BNB profit's transfer	300,0	0,0	0,0%
Fees revenue	701,7	245,3	35,0%
Fines, forfeits and penalties	94,1	21,7	23,1%
Other nontax revenues	73,7	68,1	92,4%
<b>Grants</b>	<b>139,4</b>	<b>57,5</b>	<b>41,3%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>19 534,3</b>	<b>3 759,2</b>	<b>19,2%</b>
<b>EXPENDITURE</b>	<b>11 275,8</b>	<b>1 984,6</b>	<b>17,6%</b>
Wages and Salaries	2 328,0	494,7	21,2%
Social and health insurance contributions	664,7	144,6	21,8%
Maintenance	2 854,8	462,4	16,2%
Interests:	<b>632,4</b>	<b>267,4</b>	<b>42,3%</b>
external	474,2	208,6	44,0%
domestic	158,2	58,8	37,2%
Social expenditure, scholarships	1 057,1	171,4	16,2%
Subsidies	498,3	146,0	29,3%
Capital expenditure and net state reserve gain	2 650,6	298,2	11,3%
Contingency:	590,0		
structural reform	100,0		
natural disasters	90,0		
for additional fiscal measures	400,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>8 258,5</b>	<b>1 774,5</b>	<b>21,5%</b>
<b>Extended to:</b>	<b>8 278,7</b>	<b>1 781,2</b>	<b>21,5%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	650,9	156,3	24,0%
Municipalities	2 452,5	728,1	29,7%
Social Security Fund	4 041,4	776,8	19,2%
Judiciary	352,2	87,8	24,9%
National Assembly	58,6	8,8	15,1%
Other transfers	723,2	23,4	3,2%
<b>Received from:</b>	<b>-20,2</b>	<b>-6,7</b>	<b>33,1%</b>
Municipalities		-1,3	
Other transfers	-20,2	-5,4	26,5%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>931,8</b>	<b>248,3</b>	<b>26,6%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+)</b> = /I-II-III/	<b>488,9</b>	<b>256,6</b>	<b>52,5%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-488,9</b>	<b>-256,6</b>	<b>52,5%</b>
<b>External (net)</b>	<b>682,3</b>	<b>54,4</b>	<b>8,0%</b>
Loans (net)		-11,1	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		65,5	
<b>Domestic (net)</b>	<b>-1 396,3</b>	<b>351,7</b>	<b>-25,2%</b>
Nonbank (net)		-7,5	
Bank (net)		359,2	
<b>Net acquisition and net lending 2/</b>	<b>225,0</b>	<b>-662,7</b>	<b>-294,5%</b>
o. w.: revenue from privatization	<b>225,0</b>	-2,4	-1,1%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts