

BULGARIA: REPUBLICAN BUDGET AS OF 28.02.2009

	Law 2009 (Million BGN)	Execution 28.02.2009 (Million BGN)	%
I. REVENUE AND GRANTS	20 955,0	2 836,8	13,5%
Tax revenue	18 916,0	2 491,9	13,2%
Profit tax	2 460,7	162,7	6,6%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	156,3	26,5	17,0%
Income tax	2 286,5	313,0	13,7%
VAT	9 320,5	1 259,5	13,5%
Excises	4 260,3	667,8	15,7%
Custom duties	215,0	27,3	12,7%
Other taxes	216,7	35,0	16,1%
Nontax revenues	1 899,6	316,6	16,7%
Entrepreneurial and property income	730,1	75,6	10,4%
BNB profit's transfer	300,0	0,0	0,0%
Fees revenue	701,7	170,4	24,3%
Fines, forfeits and penalties	94,1	14,2	15,1%
Other nontax revenues	73,7	56,4	76,5%
Grants	139,4	28,4	20,3%
II. EXPENDITURE AND TRANSFERS	19 534,3	2 435,3	12,5%
EXPENDITURE	11 275,8	1 286,9	11,4%
Wages and Salaries	2 328,0	302,8	13,0%
Social and health insurance contributions	664,7	89,0	13,4%
Maintenance	2 854,8	282,1	9,9%
Interests:	632,4	250,6	39,6%
external	474,2	191,8	40,5%
domestic	158,2	58,8	37,2%
Social expenditure, scholarships	1 057,1	109,2	10,3%
Subsidies	498,3	96,3	19,3%
Capital expenditure and net state reserve gain	2 650,6	156,8	5,9%
Contingency:	590,0		
structural reform	100,0		
natural disasters	90,0		
for additional fiscal measures	400,0		
TRANSFERS from/to Republican Budget (net)	8 258,5	1 148,4	13,9%
Extended to:	8 278,7	1 153,5	13,9%
State Universities, Bulgarian Academy of Science, BNTV and BNR	650,9	103,3	15,9%
Municipalities	2 452,5	480,1	19,6%
Social Security Fund	4 041,4	510,6	12,6%
Judiciary	352,2	51,3	14,6%
National Assembly	58,6	5,3	9,0%
Other transfers	723,2	2,8	0,4%
Received from:	-20,2	-5,2	25,6%
Municipalities		-1,3	
Other transfers	-20,2	-3,9	19,1%
III. BG CONTRIBUTION TO THE EU BUDGET	931,8	188,3	20,2%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-II/	488,9	213,1	43,6%
	0,0	0,0	
V. FINANCING	-488,9	-213,1	43,6%
External (net)	682,3	27,9	4,1%
Loans (net)		-8,4	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		36,3	
Domestic (net)	-1 396,3	322,2	-23,1%
Nonbank (net)		-7,5	
Bank (net)		329,7	
Net acquisition and net lending 2/	225,0	-563,2	-250,3%
o. w.: revenue from privatization	225,0	-2,7	-1,2%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts