

| Financial Implementation of the SAPARD Programme until December 31, 2008 |                                    |  |  |                             |                   |   |                       |                       |
|--|------------------------------------|--|--|-----------------------------|-------------------|---|-----------------------|-----------------------|
|  | Total Budget (Public contribution) | Financial Commitment of the European Community | Financial Commitment of the Republic of Bulgaria | Amount of the financial aid |                   | Amount of the financial aid paid to the final beneficiaries |                       |                       |
|  |                                    |  |  | Total                       | % of Total Budget | Total   | EC Contribution       | National contribution |
|  | 1 =(2)+(3)                         | 2  | 3  | 4                           | 5 =(4)/(1)        | 6   | 7                     | 8                     |
| Annual Financing Agreements 2000-2005                                    | 446 179 334,67                     | 334 634 501,00                                 | 111 544 833,67                                   | 446 179 334,67              | 100,00%           | 353 322 745,32  | 265 003 653,50        | 88 319 091,81         |
| Annual Financing Agreement 2006 and Payment on account                   | 144 565 198,67                     | 108 423 899,00                                 | 36 141 299,67                                    | 56 491 016,35               | 39,08%            | 26 066 087,12   | 19 562 135,44         | 6 503 951,68          |
| <b>TOTAL</b>   | <b>590 744 533,33</b>              | <b>443 058 400,00</b>                          | <b>147 686 133,33</b>                            | <b>502 670 351,02</b>       | <b>85,09%</b>     | <b>379 388 832,44</b>                                       | <b>284 565 788,94</b> | <b>94 823 043,50</b>  |

\* The information for payments is presented before the recovered sums on registered debts are deducted from the total eligible public expenditure

\*\* The Annual Financing Agreements 2000 - 2005 are closed as regards the contracting and payment

\*\*\* With Commission Decision dated 21.11.2008 r. the budget of AFA 2004 is deducted with the amount of decommitment - 27 667 896 euro

\*\*\*\* For calculation of the amount contracted and the amount disbursed to final beneficiaries the official exchange rate between BGN and EUR in accordance with the Bulgarian National Bank Act - used

| EURO              |
|-------------------|
| % of Total Budget |
| 9 =(7)/(2)        |
| 79,19%            |
| 18,04%            |
| 64,23%            |

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