

BULGARIA: REPUBLICAN BUDGET AS OF 31.10.2008

	Law 2008 (Million BGN)	Execution 31.10.2008 (Million BGN)	%
I. REVENUE AND GRANTS	18 308,5	15 902,1	86,9%
Tax revenue	16 741,3	13 696,3	81,8%
Profit tax	2 128,3	1 871,0	87,9%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	130,8	98,0%
Income tax	2 150,0	1 576,2	73,3%
VAT	8 190,0	6 461,5	78,9%
Excises	3 797,7	3 306,9	87,1%
Custom duties	195,0	190,8	97,8%
Other taxes	146,8	159,0	108,3%
Nontax revenues	1 550,4	2 063,6	133,1%
Entrepreneurial and property income	602,9	896,8	148,7%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	700,3	117,1%
Fines, forfeits and penalties	81,4	90,8	111,6%
Other nontax revenues	68,1	125,1	183,8%
Grants	16,8	142,1	844,3%
II. EXPENDITURE AND TRANSFERS	16 346,6	11 107,1	67,9%
EXPENDITURE	10 075,5	5 983,6	59,4%
Wages and Salaries	2 011,1	1 513,1	75,2%
Social and health insurance contributions	621,5	470,4	75,7%
Maintenance	2 630,9	1 569,2	59,6%
Interests:	663,8	517,6	78,0%
external	505,4	367,4	72,7%
domestic	158,4	150,2	94,8%
Social expenditure, scholarships	995,9	620,6	62,3%
Subsidies	487,9	453,1	92,9%
Capital expenditure and net state reserve gain	2 175,3	839,5	38,6%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
TRANSFERS from/to Republican Budget (net)	6 271,1	5 123,5	81,7%
Extended to:	6 294,5	5 117,8	81,3%
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	486,4	89,6%
Municipalities	1 906,4	2 181,4	114,4%
Social Security Fund	2 956,9	2 093,0	70,8%
Judiciary	333,3	273,2	82,0%
National Assembly	53,0	29,7	56,0%
Other transfers	501,8	54,1	10,8%
Received from:	-23,4	5,6	-23,9%
Municipalities		-1,2	
Other transfers	-23,4	6,9	-29,3%
III. BG CONTRIBUTION TO THE EU BUDGET	659,9	577,0	87,4%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	1 302,0	4 218,0	324,0%
	0,0	0,0	
V. FINANCING	-1 302,0	-4 218,0	324,0%
External (net)	507,9	-451,2	-88,8%
Loans (net)		-614,0	
Repayments from abroad		160,8	
Securities (net)		0,0	
Deposits (net)		1,9	
Domestic (net)	-2 169,8	-4 050,0	186,6%
Nonbank (net)		-0,7	
Bank (net)		-4 049,3	
Net acquisition and net lending 2/	360,0	283,1	78,6%
o. w.: revenue from privatization	360,0	355,8	98,8%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts