

**BULGARIA: REPUBLICAN BUDGET AS OF 30.09.2008**

	Law 2008 (Million BGN)	Execution 30.09.2008 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>18 308,5</b>	<b>14 404,2</b>	<b>78,7%</b>
<b>Tax revenue</b>	<b>16 741,3</b>	<b>12 340,1</b>	<b>73,7%</b>
Profit tax	2 128,3	1 762,2	82,8%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	112,0	83,9%
Income tax	2 150,0	1 412,8	65,7%
VAT	8 190,0	5 831,9	71,2%
Excises	3 797,7	2 920,7	76,9%
Custom duties	195,0	162,9	83,5%
Other taxes	146,8	137,6	93,7%
<b>Nontax revenues</b>	<b>1 550,4</b>	<b>1 934,9</b>	<b>124,8%</b>
Entrepreneurial and property income	602,9	840,1	139,3%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	637,3	106,6%
Fines, forfeits and penalties	81,4	80,8	99,3%
Other nontax revenues	68,1	126,2	185,3%
<b>Grants</b>	<b>16,8</b>	<b>129,2</b>	<b>767,4%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>16 346,6</b>	<b>9 878,2</b>	<b>60,4%</b>
<b>EXPENDITURE</b>	<b>10 075,5</b>	<b>5 283,1</b>	<b>52,4%</b>
Wages and Salaries	2 011,1	1 346,5	67,0%
Social and health insurance contributions	621,5	418,3	67,3%
Maintenance	2 630,9	1 347,2	51,2%
Interests:	<b>663,8</b>	<b>495,4</b>	<b>74,6%</b>
external	505,4	356,1	70,5%
domestic	158,4	139,3	87,9%
Social expenditure, scholarships	995,9	551,2	55,3%
Subsidies	487,9	421,8	86,5%
Capital expenditure and net state reserve gain	2 175,3	702,8	32,3%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>6 271,1</b>	<b>4 595,1</b>	<b>73,3%</b>
<b>Extended to:</b>	<b>6 294,5</b>	<b>4 592,3</b>	<b>73,0%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	439,3	80,9%
Municipalities	1 906,4	1 952,8	102,4%
Social Security Fund	2 956,9	1 874,4	63,4%
Judiciary	333,3	247,1	74,1%
National Assembly	53,0	26,2	49,4%
Other transfers	501,8	52,6	10,5%
<b>Received from:</b>	<b>-23,4</b>	<b>2,8</b>	<b>-12,1%</b>
Municipalities		-1,1	
Other transfers	-23,4	4,0	-17,0%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>659,9</b>	<b>478,8</b>	<b>72,6%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/</b>	<b>1 302,0</b>	<b>4 047,2</b>	<b>310,8%</b>
<b>V. FINANCING</b>	<b>-1 302,0</b>	<b>-4 047,2</b>	<b>310,9%</b>
<b>External (net)</b>	<b>507,9</b>	<b>-467,1</b>	<b>-92,0%</b>
Loans (net)		-628,5	
Repayments from abroad		160,8	
Securities (net)		0,0	
Deposits (net)		0,6	
<b>Domestic (net)</b>	<b>-2 169,8</b>	<b>-3 906,4</b>	<b>180,0%</b>
Nonbank (net)		-0,6	
Bank (net)		-3 905,8	
<b>Net acquisition and net lending 2/</b>	<b>360,0</b>	<b>326,3</b>	<b>90,7%</b>
o. w.: revenue from privatization	360,0	388,4	107,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts