

BULGARIA: REPUBLICAN BUDGET AS OF 31.08.2008

	Law 2008 (Million BGN)	Execution 31.08.2008 (Million BGN)	%
I. REVENUE AND GRANTS	18 308,5	12 845,8	70,2%
Tax revenue	16 741,3	10 947,1	65,4%
Profit tax	2 128,3	1 655,0	77,8%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	98,3	73,6%
Income tax	2 150,0	1 257,6	58,5%
VAT	8 190,0	5 134,5	62,7%
Excises	3 797,7	2 537,5	66,8%
Custom duties	195,0	140,1	71,8%
Other taxes	146,8	124,1	84,5%
Nontax revenues	1 550,4	1 782,1	114,9%
Entrepreneurial and property income	602,9	772,7	128,2%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	573,2	95,8%
Fines, forfeits and penalties	81,4	67,5	83,0%
Other nontax revenues	68,1	118,1	173,5%
Grants	16,8	116,6	692,6%
II. EXPENDITURE AND TRANSFERS	16 346,6	8 764,0	53,6%
EXPENDITURE	10 075,5	4 738,5	47,0%
Wages and Salaries	2 011,1	1 167,4	58,0%
Social and health insurance contributions	621,5	362,6	58,3%
Maintenance	2 630,9	1 180,5	44,9%
Interests:	663,8	477,6	71,9%
external	505,4	338,3	66,9%
domestic	158,4	139,2	87,9%
Social expenditure, scholarships	995,9	474,5	47,6%
Subsidies	487,9	393,3	80,6%
Capital expenditure and net state reserve gain	2 175,3	682,6	31,4%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
TRANSFERS from/to Republican Budget (net)	6 271,1	4 025,6	64,2%
Extended to:	6 294,5	4 017,9	63,8%
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	389,2	71,7%
Municipalities	1 906,4	1 699,1	89,1%
Social Security Fund	2 956,9	1 636,3	55,3%
Judiciary	333,3	219,5	65,9%
National Assembly	53,0	22,6	42,7%
Other transfers	501,8	51,2	10,2%
Received from:	-23,4	7,5	-32,1%
Municipalities		-1,1	
Other transfers	-23,4	8,6	-36,6%
III. BG CONTRIBUTION TO THE EU BUDGET	659,9	430,1	65,2%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III	1 302,0	3 651,7	280,5%
	0,0	0,0	
V. FINANCING	-1 302,0	-3 651,7	280,5%
External (net)	507,9	-422,2	-83,1%
Loans (net)		-582,0	
Repayments from abroad		160,8	
Securities (net)		0,0	
Deposits (net)		-1,1	
Domestic (net)	-2 169,8	-3 544,4	163,3%
Nonbank (net)		-0,6	
Bank (net)		-3 543,8	
Net acquisition and net lending 2/	360,0	315,0	87,5%
o. w.: revenue from privatization	360,0	388,4	107,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts