

BULGARIA: REPUBLICAN BUDGET AS OF 31.07.2008

	Law 2008 (Million BGN)	Execution 31.07.2008 (Million BGN)	%
I. REVENUE AND GRANTS	18 308,5	11 283,5	61,6%
Tax revenue	16 741,3	9 576,8	57,2%
Profit tax	2 128,3	1 562,6	73,4%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	88,3	66,1%
Income tax	2 150,0	1 105,4	51,4%
VAT	8 190,0	4 435,1	54,2%
Excises	3 797,7	2 148,7	56,6%
Custom duties	195,0	124,3	63,8%
Other taxes	146,8	112,4	76,6%
Nontax revenues	1 550,4	1 601,8	103,3%
Entrepreneurial and property income	602,9	701,2	116,3%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	490,0	81,9%
Fines, forfeits and penalties	81,4	60,8	74,7%
Other nontax revenues	68,1	99,2	145,7%
Grants	16,8	104,9	622,8%
II. EXPENDITURE AND TRANSFERS	16 346,6	7 622,6	46,6%
EXPENDITURE	10 075,5	4 174,1	41,4%
Wages and Salaries	2 011,1	1 014,4	50,4%
Social and health insurance contributions	621,5	315,4	50,7%
Maintenance	2 630,9	1 041,9	39,6%
Interests:	663,8	459,8	69,3%
external	505,4	335,6	66,4%
domestic	158,4	124,2	78,4%
Social expenditure, scholarships	995,9	395,2	39,7%
Subsidies	487,9	357,1	73,2%
Capital expenditure and net state reserve gain	2 175,3	590,3	27,1%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
TRANSFERS from/to Republican Budget (net)	6 271,1	3 448,5	55,0%
Extended to:	6 294,5	3 431,2	54,5%
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	340,8	62,8%
Municipalities	1 906,4	1 455,0	76,3%
Social Security Fund	2 956,9	1 421,4	48,1%
Judiciary	333,3	193,1	57,9%
National Assembly	53,0	20,2	38,0%
Other transfers	501,8	0,6	0,1%
Received from:	-23,4	17,3	-73,7%
Municipalities		-1,0	
Other transfers	-23,4	18,3	-78,0%
III. BG CONTRIBUTION TO THE EU BUDGET	659,9	391,8	59,4%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	1 302,0	3 269,1	251,1%
	0,0	0,0	
V. FINANCING	-1 302,0	-3 269,1	251,1%
External (net)	507,9	-421,5	-83,0%
Loans (net)		-586,6	
Repayments from abroad		160,8	
Securities (net)		0,0	
Deposits (net)		4,3	
Domestic (net)	-2 169,8	-2 821,3	130,0%
Nonbank (net)		-0,5	
Bank (net)		-2 820,8	
Net acquisition and net lending 2/	360,0	-26,2	-7,3%
o. w.: revenue from privatization	360,0	-1,7	-0,5%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts