

**BULGARIA: REPUBLICAN BUDGET AS OF 30.06.2008**

	Law 2008 (Million BGN)	Execution 30.06.2008 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>18 308,5</b>	<b>9 570,0</b>	<b>52,3%</b>
<b>Tax revenue</b>	<b>16 741,3</b>	<b>8 308,5</b>	<b>49,6%</b>
Profit tax	2 128,3	1 427,9	67,1%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	74,1	55,5%
Income tax	2 150,0	946,4	44,0%
VAT	8 190,0	3 876,5	47,3%
Excises	3 797,7	1 791,0	47,2%
Custom duties	195,0	99,3	50,9%
Other taxes	146,8	93,3	63,5%
<b>Nontax revenues</b>	<b>1 550,4</b>	<b>1 170,2</b>	<b>75,5%</b>
Entrepreneurial and property income	602,9	353,4	58,6%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	419,0	70,1%
Fines, forfeits and penalties	81,4	49,5	60,9%
Other nontax revenues	68,1	97,6	143,5%
<b>Grants</b>	<b>16,8</b>	<b>91,3</b>	<b>542,5%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>16 346,6</b>	<b>6 375,4</b>	<b>39,0%</b>
<b>EXPENDITURE</b>	<b>10 075,5</b>	<b>3 466,7</b>	<b>34,4%</b>
Wages and Salaries	2 011,1	868,9	43,2%
Social and health insurance contributions	621,5	269,6	43,4%
Maintenance	2 630,9	876,6	33,3%
Interests:	<b>663,8</b>	<b>352,0</b>	<b>53,0%</b>
external	505,4	269,8	53,4%
domestic	158,4	82,2	51,9%
Social expenditure, scholarships	995,9	341,5	34,3%
Subsidies	487,9	299,4	61,4%
Capital expenditure and net state reserve gain	2 175,3	458,7	21,1%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>6 271,1</b>	<b>2 908,7</b>	<b>46,4%</b>
<b>Extended to:</b>	<b>6 294,5</b>	<b>2 904,0</b>	<b>46,1%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	300,3	55,3%
Municipalities	1 906,4	1 203,1	63,1%
Social Security Fund	2 956,9	1 217,0	41,2%
Judiciary	333,3	166,1	49,8%
National Assembly	53,0	16,9	31,9%
Other transfers	501,8	0,6	0,1%
<b>Received from:</b>	<b>-23,4</b>	<b>4,6</b>	<b>-19,8%</b>
Municipalities		-0,9	
Other transfers	-23,4	5,5	-23,6%
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>659,9</b>	<b>359,2</b>	<b>54,4%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/</b>	<b>1 302,0</b>	<b>2 835,4</b>	<b>217,8%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-1 302,0</b>	<b>-2 835,4</b>	<b>217,8%</b>
<b>External (net)</b>	<b>507,9</b>	<b>-616,5</b>	<b>-121,4%</b>
Loans (net)		-626,9	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		10,4	
<b>Domestic (net)</b>	<b>-2 169,8</b>	<b>-2 187,3</b>	<b>100,8%</b>
Nonbank (net)		-0,5	
Bank (net)		-2 186,8	
<b>Net acquisition and net lending 2/</b>	<b>360,0</b>	<b>-31,6</b>	<b>-8,8%</b>
o. w.: revenue from privatization	360,0	-2,2	-0,6%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts