

BULGARIA: REPUBLICAN BUDGET AS OF 31.05.2008

	Law 2008 (Million BGN)	Execution 31.05.2008 (Million BGN)	%
I. REVENUE AND GRANTS	18 308,5	8 019,9	43,8%
Tax revenue	16 741,3	6 937,4	41,4%
Profit tax	2 128,3	1 291,4	60,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	63,2	47,3%
Income tax	2 150,0	799,8	37,2%
VAT	8 190,0	3 149,8	38,5%
Excises	3 797,7	1 471,2	38,7%
Custom duties	195,0	81,9	42,0%
Other taxes	146,8	80,1	54,6%
Nontax revenues	1 550,4	1 020,7	65,8%
Entrepreneurial and property income	602,9	298,3	49,5%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	357,7	59,8%
Fines, forfeits and penalties	81,4	42,6	52,4%
Other nontax revenues	68,1	71,5	105,1%
Grants	16,8	61,8	367,3%
II. EXPENDITURE AND TRANSFERS	16 346,6	5 323,2	32,6%
EXPENDITURE	10 075,5	2 868,0	28,5%
Wages and Salaries	2 011,1	718,5	35,7%
Social and health insurance contributions	621,5	223,3	35,9%
Maintenance	2 630,9	717,0	27,3%
Interests:	663,8	329,0	49,6%
external	505,4	246,4	48,8%
domestic	158,4	82,6	52,1%
Social expenditure, scholarships	995,9	283,8	28,5%
Subsidies	487,9	248,0	50,8%
Capital expenditure and net state reserve gain	2 175,3	348,4	16,0%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
TRANSFERS from/to Republican Budget (net)	6 271,1	2 455,2	39,2%
Extended to:	6 294,5	2 446,2	38,9%
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	246,1	45,3%
Municipalities	1 906,4	1 028,4	53,9%
Social Security Fund	2 956,9	1 021,4	34,5%
Judiciary	333,3	137,0	41,1%
National Assembly	53,0	13,6	25,7%
Other transfers	501,8	-0,3	-0,1%
Received from:	-23,4	8,8	-37,7%
Municipalities		-0,9	
Other transfers	-23,4	9,7	-41,5%
III. BG CONTRIBUTION TO THE EU BUDGET	659,9	324,2	49,1%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	1 302,0	2 372,6	182,2%
	0,0	0,0	
V. FINANCING	-1 302,0	-2 372,6	182,2%
External (net)	507,9	-571,7	-112,6%
Loans (net)		-591,1	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		19,4	
Domestic (net)	-2 169,8	-1 764,6	81,3%
Nonbank (net)		-0,4	
Bank (net)		-1 764,2	
Net acquisition and net lending 2/	360,0	-36,3	-10,1%
o. w.: revenue from privatization	360,0	-3,3	-0,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts