

BULGARIA: REPUBLICAN BUDGET AS OF 30.04.2008

| | Law 2008 (Million BGN) | Execution 30.04.2008 (Million BGN) | % |
|--|------------------------------|--|----------------|
| I. REVENUE AND GRANTS | 18 308,5 | 6 546,4 | 35,8% |
| Tax revenue | 16 741,3 | 5 629,6 | 33,6% |
| Profit tax | 2 128,3 | 1 153,9 | 54,2% |
| Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities | 133,5 | 51,4 | 38,5% |
| Income tax | 2 150,0 | 654,0 | 30,4% |
| VAT | 8 190,0 | 2 502,6 | 30,6% |
| Excises | 3 797,7 | 1 133,8 | 29,9% |
| Custom duties | 195,0 | 64,7 | 33,2% |
| Other taxes | 146,8 | 69,1 | 47,1% |
| Nontax revenues | 1 550,4 | 865,8 | 55,8% |
| Entrepreneurial and property income | 602,9 | 202,1 | 33,5% |
| BNB profit's transfer | 200,0 | 250,6 | 125,3% |
| Fees revenue | 598,0 | 310,0 | 51,8% |
| Fines, forfeits and penalties | 81,4 | 36,4 | 44,8% |
| Other nontax revenues | 68,1 | 66,6 | 97,9% |
| Grants | 16,8 | 51,0 | 302,8% |
| II. EXPENDITURE AND TRANSFERS | 16 346,6 | 4 479,7 | 27,4% |
| EXPENDITURE | 10 075,5 | 2 406,6 | 23,9% |
| Wages and Salaries | 2 011,1 | 573,6 | 28,5% |
| Social and health insurance contributions | 621,5 | 176,6 | 28,4% |
| Maintenance | 2 630,9 | 564,6 | 21,5% |
| Interests: | 663,8 | 305,1 | 46,0% |
| external | 505,4 | 236,8 | 46,9% |
| domestic | 158,4 | 68,3 | 43,1% |
| Social expenditure, scholarships | 995,9 | 231,3 | 23,2% |
| Subsidies | 487,9 | 211,1 | 43,3% |
| Capital expenditure and net state reserve gain | 2 175,3 | 344,2 | 15,8% |
| Contingency: | 489,0 | | |
| structural reform | 109,0 | | |
| natural disasters | 80,0 | | |
| fiskal stability | 300,0 | | |
| TRANSFERS from/to Republican Budget (net) | 6 271,1 | 2 073,0 | 33,1% |
| Extended to: | 6 294,5 | 2 063,2 | 32,8% |
| State Universities, Bulgarian Academy of Science, BNTV and BNR | 543,0 | 190,7 | 35,1% |
| Municipalities | 1 906,4 | 855,0 | 44,8% |
| Social Security Fund | 2 956,9 | 892,6 | 30,2% |
| Judiciary | 333,3 | 114,6 | 34,4% |
| National Assembly | 53,0 | 10,9 | 20,5% |
| Other transfers | 501,8 | -0,6 | -0,1% |
| Received from: | -23,4 | 9,9 | -42,1% |
| Municipalities | | -0,9 | |
| Other transfers | -23,4 | 10,7 | -45,9% |
| III. BG CONTRIBUTION TO THE EU BUDGET | 659,9 | 286,1 | 43,4% |
| IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/ | 1 302,0 | 1 780,7 | 136,8% |
| | 0,0 | 0,0 | |
| V. FINANCING | -1 302,0 | -1 780,7 | 136,8% |
| External (net) | 507,9 | -562,7 | -110,8% |
| Loans (net) | | -584,7 | |
| Repayments from abroad | | 0,0 | |
| Securities (net) | | 0,0 | |
| Deposits (net) | | 22,0 | |
| Domestic (net) | -2 169,8 | -1 195,3 | 55,1% |
| Nonbank (net) | | -0,4 | |
| Bank (net) | | -1 194,9 | |
| Net acquisition and net lending 2/ | 360,0 | -22,7 | -6,3% |
| o. w.: revenue from privatization | 360,0 | -3,5 | -1,0% |

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts