

BULGARIA: REPUBLICAN BUDGET AS OF 29.02.2008

	Law 2008 (Million BGN)	Execution 29.02.2008 (Million BGN)	%
I. REVENUE AND GRANTS	18 308,5	2 828,6	15,4%
Tax revenue	16 741,3	2 495,3	14,9%
Profit tax	2 128,3	145,6	6,8%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	25,3	18,9%
Income tax	2 150,0	286,1	13,3%
VAT	8 190,0	1 319,8	16,1%
Excises	3 797,7	651,9	17,2%
Custom duties	195,0	31,7	16,3%
Other taxes	146,8	34,9	23,8%
Nontax revenues	1 550,4	317,1	20,5%
Entrepreneurial and property income	602,9	99,9	16,6%
BNB profit's transfer	200,0	0,0	0,0%
Fees revenue	598,0	169,9	28,4%
Fines, forfeits and penalties	81,4	16,6	20,4%
Other nontax revenues	68,1	30,7	45,0%
Grants	16,8	16,3	96,8%
II. EXPENDITURE AND TRANSFERS	16 346,6	2 232,9	13,7%
EXPENDITURE	10 075,5	1 181,0	11,7%
Wages and Salaries	2 011,1	277,8	13,8%
Social and health insurance contributions	621,5	86,8	14,0%
Maintenance	2 630,9	258,6	9,8%
Interests:	663,8	256,9	38,7%
external	505,4	201,4	39,9%
domestic	158,4	55,4	35,0%
Social expenditure, scholarships	995,9	118,1	11,9%
Subsidies	487,9	53,7	11,0%
Capital expenditure and state reserve gain	2 175,3	129,3	5,9%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
TRANSFERS from/to Republican Budget (net)	6 271,1	1 051,9	16,8%
Extended to:	6 294,5	1 051,0	16,7%
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	86,6	16,0%
Municipalities	1 906,4	448,0	23,5%
Social Security Fund	2 956,9	458,8	15,5%
Judiciary	333,3	53,7	16,1%
National Assembly	53,0	4,4	8,4%
Other transfers	501,8	-0,7	-0,1%
Received from:	-23,4	0,9	-3,9%
Municipalities		-0,9	
Other transfers	-23,4	1,8	-7,6%
III. BG CONTRIBUTION TO THE EU BUDGET	659,9	175,0	26,5%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	1 302,0	420,8	32,3%
V. FINANCING	-1 302,0	-420,8	32,3%
External (net)	507,9	-55,1	-10,9%
Loans (net)		-54,7	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		-0,5	
Domestic (net)	-2 169,8	-367,7	16,9%
Nonbank (net)		-0,2	
Bank (net)		-367,5	
Net acquisition and net lending 2/	360,0	2,1	0,6%
o. w.: revenue from privatization	360,0	-12,9	-3,6%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts