

**BULGARIA: REPUBLICAN BUDGET AS OF 31.12.2007**

	Law 2007 (Tsnd leva)	Execution 31.12.2007 (Tsnd leva)	%
<b>I. REVENUE AND GRANTS</b>	<b>14 541 464,5</b>	<b>16 181 445,7</b>	<b>111,3%</b>
<b>Tax revenue</b>	<b>12 716 624,5</b>	<b>13 920 625,9</b>	<b>109,5%</b>
Profit tax	1 319 796,6	1 676 603,8	127,0%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	90 718,0	155 999,0	172,0%
Income tax	1 446 045,6	1 808 670,7	125,1%
VAT	6 301 000,0	6 598 504,9	104,7%
Excises	3 172 740,0	3 315 421,7	104,5%
Custom duties	240 176,0	193 014,8	80,4%
Other taxes	146 148,3	172 411,0	118,0%
<b>Nontax revenues</b>	<b>1 576 183,1</b>	<b>1 941 776,1</b>	<b>123,2%</b>
Entrepreneurial and property income	611 422,8	727 192,0	118,9%
BNB profit's transfer	170 000,0	170 630,8	100,4%
Fees revenue	483 471,2	712 781,7	147,4%
Fines, forfeits and penalties	169 783,9	102 908,1	60,6%
Other nontax revenues	141 505,2	228 263,5	161,3%
<b>Grants</b>	<b>248 656,9</b>	<b>319 043,7</b>	<b>128,3%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>13 772 624,0</b>	<b>14 456 873,9</b>	<b>105,0%</b>
<b>EXPENDITURE</b>	<b>8 684 062,8</b>	<b>8 613 776,6</b>	<b>99,2%</b>
Wages and Salaries	1 827 636,5	1 719 018,1	94,1%
Social and health insurance contributions	611 179,5	565 169,1	92,5%
Maintenance	2 255 974,4	2 364 356,5	104,8%
Interests:	<b>727 548,1</b>	<b>617 475,9</b>	<b>84,9%</b>
external	529 529,9	460 697,2	87,0%
domestic	198 018,2	156 778,6	79,2%
Social expenditure, scholarships	889 763,2	664 148,1	74,6%
Subsidies	416 635,7	562 546,4	135,0%
Capital expenditure and state reserve gain	1 823 930,4	2 121 062,5	116,3%
Contingency:	131 395,0		
structural reform	61 395,0		
natural disasters	70 000,0		
<b>TRANSFERS from/to Republican Budget (net)</b>	<b>5 088 561,2</b>	<b>5 843 097,3</b>	<b>114,8%</b>
<b>Extended to:</b>	<b>5 110 702,2</b>	<b>5 670 399,9</b>	<b>111,0%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	448 451,5	534 855,9	119,3%
Municipalities	1 618 921,5	2 240 717,6	138,4%
Social Security Fund	2 274 259,6	2 173 902,7	95,6%
Judiciary	262 520,0	263 323,6	100,3%
Other transfers	<b>506 549,6</b>	457 600,1	90,3%
<b>Received from:</b>	<b>-22 141,0</b>	<b>172 697,3</b>	<b>-780,0%</b>
Municipalities		-955,8	
Other transfers	-22 141,0	173 653,1	-784,3%
<b>III. Installment for the EU budget</b>	<b>634 434,0</b>	<b>595 197,6</b>	<b>93,8%</b>
<b>IV. DEFICIT (-) / SURPLUS (+)</b>	<b>134 406,5</b>	<b>1 129 374,2</b>	<b>840,3%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>-134 406,5</b>	<b>-1 129 374,2</b>	<b>840,3%</b>
<b>External (net)</b>	<b>-238 119,1</b>	<b>-347 836,1</b>	<b>146,1%</b>
Loans (net)		-437 232,0	
Repayments from abroad		856,4	
Securities (net)		0,0	
Deposits (net)		88 539,5	
<b>Domestic (net)</b>	<b>-76 287,4</b>	<b>-1 131 778,6</b>	<b>1483,6%</b>
Nonbank (net)		-10 987,9	
Bank (net)		-1 120 790,7	
<b>Net acquisition and net lending 2/</b>	<b>180 000,0</b>	<b>350 240,7</b>	<b>194,6%</b>
o. w.: revenue from privatization	180 000,0	330 420,0	183,6%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts