

FISCAL RESERVE ACCOUNT as of 30.09.2007

Overall balance of the FRA	8 591.2 mln.lv.
Government deposit at the B N B	7 414.7 mln.lv.
Foreign exchange denominated assets	2 129.3 mln.lv.

The Fiscal Reserve Account (FRA) consists of (1) the balances in leva and in foreign exchange of the following bank deposits with domestic and foreign banks, including the central budget, ministries and agencies, central government extrabudgetary funds as defined in Annex No.10 of the 2007 Budget Law, the National Social Security Institute, and the Health Insurance Fund, and (2) other highly liquid foreign assets of the central government.

For the purposes of the program, deposit accounts and assets that are denominated in foreign currencies will be converted into leva at the December 31, 2006 exchange rates (1.48506 leva, and 1.50440 SDR per US dollar).