



REPUBLIC OF BULGARIA
MINISTRY OF FINANCE

17-00-112 / 08.10.2018

MR. MARIO DRAGHI
PRESIDENT
EUROPEAN CENTRAL BANK
SONNEMANNSTRASSE 20
60314 FRANKFURT AM MAIN
GERMANY

8 October 2018

Re: Revised package of draft laws amending the Law on Credit Institutions and the Law on the Bulgarian National Bank

Dear Mr. President,

In compliance with Article 127 (4) and 282 (5) of the *Treaty on the Functioning of the European Union* and *Council Decision 98/415/EC of 29 June 1998* by a letter dated 18 July 2018 the Ministry of Finance has submitted for consultation a package of draft laws amending the Law on Credit Institutions, the Law on the Bulgarian National Bank and the Law on the Recovery and Resolution of Credit Institutions and Investment Firms.

By a letter dated 30 August 2018 the Ministry of Finance confirmed before the ECB its intention to submit to the ECB revised draft laws following internal consultation and in cooperation with the relevant ECB experts within the procedure for the establishment of close cooperation.

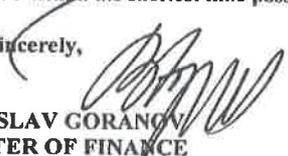
The Ministry of Finance hereby submits for consultation and requests ECB opinion on the revised package of draft laws. The proposed amendments aim to ensure that following the establishment of close cooperation the legal acts adopted by the ECB pursuant to *Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions* are binding and enforceable in the Republic of Bulgaria and that the Bulgarian National Bank, within its competences, shall adopt administrative acts which shall be in compliance with the ECB acts thereof.

In relation to this consultation, the contact persons on behalf of the Ministry of Finance and the Bulgarian National Bank are:

Залучени лични данни - съгласно ЗЗЛД

We would highly appreciate to receive the ECB Opinion under Article 3 of Council Decision 98/415/EC within the shortest time possible.

Yours sincerely,


VLADISLAV GORANOV
MINISTER OF FINANCE