

## State Fund for Guaranteeing the Stability of the State Pension System

The pecuniary resources of the Fund total **BGN 1,776.7 million as of 29 February 2012.**

Due to the zero levels of reference quotations used by BNB for deposit interest rates under the effective General Terms and Conditions applied by BNB for opening deposit/investment accounts, there are no interest rate proceeds in the Fund's accounts in this period and there is no change in the pecuniary resources respectively.

Cash flow supply and variation in the period 2007 – February 2012 is presented in the table below:

<i><b>SFGSSPS</b></i>	/BGN M/					
<i><b>In the period</b></i>	<i><b>2007</b></i>	<i><b>2008</b></i>	<i><b>2009</b></i>	<i><b>2010</b></i>	<i><b>2011</b></i>	<i><b>2012</b></i>
	<i><b>As of 29.02.</b></i>					
<i><b>Sources</b></i>	<i><b>216.1</b></i>	<i><b>858.2</b></i>	<i><b>549.0</b></i>	<i><b>60.6</b></i>	<i><b>92.8</b></i>	<i><b>0.0</b></i>
Central Budget Transfers	211.8	841.5	540.0	57.2	82.8	0.0
Deposit Rates	4.3	16.7	9.0	3.4	10.0	0.0
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<i><b>Deposits by End-Period</b></i>						
<i><b>(accumulated) per:</b></i>	<i><b>2007</b></i>	<i><b>2008</b></i>	<i><b>2009</b></i>	<i><b>2010</b></i>	<i><b>2011</b></i>	<i><b>2012</b></i>
	<i><b>As of 29.02.</b></i>					
<i><b>Banks</b></i>	<i><b>216.1</b></i>	<i><b>1,074.3</b></i>	<i><b>1,623.3</b></i>	<i><b>1,683.9</b></i>	<i><b>1,776.7</b></i>	<i><b>1,776.7</b></i>
BNB	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7
Banks						
<i><b>Management Instruments</b></i>	<i><b>216.1</b></i>	<i><b>1,074.3</b></i>	<i><b>1,623.3</b></i>	<i><b>1,683.9</b></i>	<i><b>1,776.7</b></i>	<i><b>1,776.7</b></i>
Deposits	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7
Other						
<i><b>Type of Currency</b></i>	<i><b>216.1</b></i>	<i><b>1,074.3</b></i>	<i><b>1,623.3</b></i>	<i><b>1,683.9</b></i>	<i><b>1,776.7</b></i>	<i><b>1,776.7</b></i>
BGN	216.1	1,074.3	1,623.3	1,683.9	1,776.7	1,776.7
Currency (BGN equivalent)						