

State Fund for Guaranteeing the Stability of the State Pension System

In accordance with the provisions of Article 8, paragraph 1, item 1 and Article 8, paragraph 5, item 2 of the Privatisation and Post-privatisation Control Act, in **the fourth quarter of 2009 BGN 33.7 million** were transferred from the central budget to the account of the Fund. The total money resources of the Fund as of **31.12.2009 is BGN 1 623.3 million**, including interest on deposits accrued for 2009 to the amount of **BGN 9.0 million**. Deposit accounts have been opened with the BNB for the amount of **BGN 1 586.0 million**.

The changes in the cash flows for the period 2007 – December 2009 are given in the following table:

<i>SFGSSPS</i>	BGN million						
<i>For the period</i>	2007	2008	2009	incl. for:			
				Q1	Q2	Q3	Q4
Sources	216,1	858,2	549,0	83,8	429,5	1,9	33,8
Transfer from the central budget	211,8	841,5	540,0	80,8	424,0	1,5	33,7
Interest on deposits	4,3	16,7	9,0	3,0	5,5	0,4	0,1

Deposits end of period (on accrual basis) by:

	2007	2008	2009	incl. for:			
				Q1	Q2	Q3	Q4
Banks	216,1	1074,3	1623,3	1158,1	1587,6	1589,5	1623,3
BNB	216,1	1074,3	1623,3	1158,1	1587,6	1589,5	1623,3
Banks							
Management instruments	216,1	1074,3	1623,3	1158,1	1587,6	1589,5	1623,3
Deposits	216,1	1074,3	1623,3	1158,1	1587,6	1589,5	1623,3
Other							
Currency	216,1	1074,3	1623,3	1158,1	1587,6	1589,5	1623,3
BGN	216,1	1074,3	1623,3	1158,1	1587,6	1589,5	1623,3
Currency (BGN equivalent)							