FUNCTIONS

1. Analyses the current status, dynamics and interconnection between the major macroeconomic indicators, namely:
    - GDP and its components;
    - short-term economic activity indicators – industrial production and turnover, trade, business and consumer trust indexes;
    - labour market, regulation thereof and effects from the policies implemented;
    - household incomes, consumption and savings;
    - structure and modification of prices;
    - monetary supply and demand, financial sector;
    - balance of payments, foreign trade, international investment position and foreign indebtedness of the country;
    - capital and other financial flows from and to the country, including investment;
    - budget revenue, expenditure and financing; government debt.
2. Makes forecasts for the development of key macroeconomic indicators, in particular:
    - makes and updates macroeconomic forecasts used as a framework for government strategic documents as well as in the communication with international and other institutions;
    - prepares the macroeconomic budget framework and the medium-term fiscal framework.
3. Follows the changes in the external environment and the economic policy and assesses their influence on Bulgarian economy while it:
    - analyses the various macroeconomic policy options for long-term balanced economic growth;
    - assesses the risks related to budget performance and the framework for medium-term planning of public finance and policies resulting from changes in the external environment or the institutional framework;
    - analyses and assesses the effects from any changes in the economic policy;
    - establishes and refines the models for forecasting and analysis of alternative scenarios by:
    - developing macroeconometric models for analysis and forecasting;
    - developing dynamic and static balance models for simulation of alternative economic scenarios and policies;
    - ensuring the process related to rating agencies' visits aimed to make and update the country's credit rating;
    - makes theoretic developments on economic topics;
    - maintains and updates databases about EU member states per major macroeconomic and structural indicators and policies.